

CITY OF ORONOCO

**RESOLUTION TO APPROVE PRELIMINARY 2025 BUDGET AND
PRELIMINARY TAX LEVY**

WHEREAS, Minnesota Statutes Chapter 275.065 required that the City Council adopt a preliminary budget and property tax levy on or before the last day of September; and

WHEREAS, the City Council of the City of Oronoco has considered the operating needs and debt service for fiscal year 2025;

NOW, THEREFORE, BE IT RESOLVED that the City Council for the City of Oronoco hereby adopts the Preliminary 2025 General Fund Budget for the City as follows:

\$2,224,139.22 Revenues
\$2,224,139.22 Expenditures
\$ -0-

AND BE IT FURTHER RESOLVED the City Council for the City of Oronoco hereby adopts the Preliminary 2025 Property Tax Levy as follows:

\$1,736,806.22 General Fund Levy

\$ 31,500 Bond 306 CIP GO Bond 2013 (Shop)
\$ -0- Bond 308 GO Bond 2018 (ZH Road)
\$ 31,500 Debt Service

\$1,768,306.22

TOTAL PRELIMINARY LEVY

AND BE IT YET FUTHER RESOLVED that the City Administrator or his designee is authorized to take steps necessary for the implementation of this Resolution.

| COUNCIL MEMBER | AYE | NAY | ABSTAIN | ABSENT |
|-------------------------|-----|-----|---------|--------|
| Ryland Eichhorst, Mayor | X | | | |
| Jim Phillips | X | | | |
| Paul Pendergrass | X | | | |
| Jim Richards | X | | | |
| Erv DeValeminck | X | | | |



Ryland Eichhorst, Mayor

ATTEST:



Jason Baker, City Administrator