

CITY OF ORONOCO

**RESOLUTION ENABLING THE CREATION OF AN ECONOMIC DEVELOPMENT AUTHORITY
IN THE CITY OF ORONOCO, OLMSTED COUNTY, MINNESOTA**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ORONOCO, MINNESOTA (“CITY”) AS
FOLLOWS:**

Section 1. Background and Findings.

- 1.01 The City is authorized by Minnesota Statutes, Chapter 469 (the “Act”) and specifically Sections 469.090 – 469.1081 to establish an Economic Development Authority (“EDA”) to coordinate and administer economic development and redevelopment plans and programs of the City of Oronoco.
- 1.02 It is found and determined by the City Council that the encouragement and financial support of economic development and redevelopment in the City is vital to the orderly development financing of the City and in the best interest of the health, safety, prosperity and general welfare of the citizens of the City.
- 1.03 It is further found and determined that the economic development and redevelopment of the City can best be accomplished by the establishment of and EDA as authorized by the Act.
- 1.04 The City Council has in accordance with the Act and Section 469.093 provided public notice and conducted a public hearing on February 21, 2023 concerning the establishment of an EDA at which hearing all persons desiring to express their views were heard.

Section 2. Enabling Resolution.

- 2.01 The Economic Development Authority of the City of Oronoco, Minnesota (“EDA”) is hereby established. The EDA is a public body corporate and politic and a political subdivision of the State of Minnesota.
- 2.02 The EDA shall have all of the powers, duties and responsibilities set forth in Sections 469.090 to 469.1081 of the Act and as said Act may be amended from time to time and all other applicable laws, except as limited by this Resolution. This includes the powers and duties of municipal industrial development and housing and redevelopment authorities, as provided in the Act.
- 2.03 The EDA shall consist of a governing body of seven (7) commissioners. Two (2) of the commissioners shall be members of the City Council. All commissioners shall be appointed by the Mayor with the approval of the City Council. Those initially appointed shall be appointed for terms of two (2), three (3), four (4), five (5), and six (6) years respectively. Thereafter all commissioners shall be appointed for six (6) year terms. A vacancy is created in the membership of the commission when a City Council member of the Authority ends Council membership.

Section 3. Limits and Powers.

- 3.01 The following limits shall apply to the Economic Development Authority of the City of Oronoco and its operation:
 - a) The sale of all bonds or other obligations issued by the EDA, and any levy of taxes, shall first be approved by the City Council.

MOTION BY: EICHHORST
SECOND BY: PHILLIPS

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- b) The EDA shall follow the budget process for the City Departments as may be provided by the City and in accordance with City policies.
- c) The EDA shall obtain approval from the City Council prior to expending funds outside of its approved budget.
- d) Development and redevelopment plans of the EDA shall be consistent with the City Comprehensive Plan and official controls implementing the Comprehensive Plan.
- e) The EDA shall obtain approval of its proposed plans for development and redevelopment from the City Council prior to implementation, including review and recommendation by the Planning and Zoning Commission to the Council as appropriate.

3.02 This Enabling Resolution may be modified to make any changes as authorized by the Act.


3.03 As provided in the Act it is the intention of the City Council that nothing in this Resolution nor any activities of the EDA shall be constructed to impair the obligations of the City under any of its contracts or to affect in any detrimental manner the rights and privileges of a holder of a bond or other obligation heretofore issued by the City. The City Council shall not modify any limit in effect at the time any bonds or obligations are issued or contracts executed to the detriment of the holder of the bonds or obligations or any contracting party

Section 4. Implementation.

4.01 The City Council shall from time to time adopt such ordinances and resolutions as are required and permitted by the Act to give full effect to this Resolution.


4.02 The Mayor, the City Administrator/Clerk-Treasurer and other appropriate City officials are authorized and directed to take the actions and execute and deliver the documents necessary to give full effect to this Resolution.

COUNCIL MEMBER	AYE	NAY	ABSTAIN	ABSENT
Ryland Eichhorst, Mayor	X			
Jim Phillips, Acting Mayor	X			
Dana Bergner	X			
Jim Richards	X			
Carl Krause				X



Ryland Eichhorst, Mayor

ATTEST:



Sunny Bjorklund Schultz, City Administrator