

City of Oronoco
Special City Council Meeting – BUDGET WORKSHOP
Tuesday, September 20, 2022
MINUTES

1) CALL TO ORDER

Mayor Ryland Eichhorst called the September 20, 2022, Budget Workshop to order at 6:00 p.m.

2) ROLL CALL

COUNCIL PRESENT: Mayor Eichhorst; Councilors Bergner, Richards, Phillips and Krause
COUNCIL ABSENT: None
STAFF PRESENT: Interim Administrator Sunny Bjorklund Schultz

3) BUDGET WORKSHOP – DISCUSSION

Proposed 2023 Preliminary Budget & Tax Levy –
Fund 100 General Fund Revenue & Expenditures and related Preliminary Tax Levy documents (the latter were included in the regular meeting agenda packet)

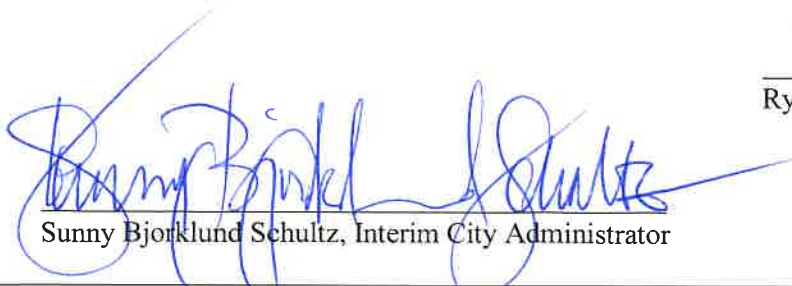
Bringing together all research, input and commentary from past workshops and considering all potential revenues projected to be available to the city, the entire budget document, revenues and expenditures, was presented to the council members for discussion. Projected non-property tax revenues total \$347,558.94. For a balanced budget, given an expenditure total of 1,376,782.36 (which includes \$100,000 CIP funding), property tax revenue would have to be set at \$1,029,223.42. And because the tax levy is intended to cover not only general operating expenses but also debt service (\$46,311 on two bonds), staff recommends that the Preliminary Tax Levy be set at \$1,075,534.

Council members received a revised comparison recap of Levies from 2019 through 2023 and tax capacity, levy, rate and change over prior year for years 2013-2023, a copy of which is attached to and made a part of these minutes. Two things are of note:

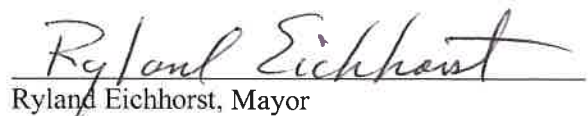
- a) The recap uses the same tax capacity figure for 2023 as was used for 2022; it is likely that this number has change; and
- b) Again, this is a Preliminary Tax Levy, which may be reduced by the December deadline for the Final Levy, but cannot be increased.

4) ADJOURNMENT

By unanimous consent the September 20, 2022, workshop was adjourned at 6:28 p.m.



Sunny Bjorklund Schultz, Interim City Administrator



Ryland Eichhorst, Mayor